## Message from the Governor

It is my great pleasure to introduce the December Quarter 2006 issue of Cambodia's Balance of Payments Statistics Bulletin. This issue is the fourteenth in a series of balance of payments publications prepared by the National Bank of Cambodia (NBC).

The publication contains details of balance of payments (BOP) and international investment position (IIP) statistics for 2004 and quarterly data from the March Quarter 2005 to the December Quarter 2006.

Cambodia's BOP and IIP statistics are compiled broadly in accordance with the *Fifth Edition of the IMF's Balance of Payments Manual (BPM5)*. The main objective of the publication is to provide information on recent developments in Cambodia's BOP and IIP, including changes in the components of the current, capital and financial accounts, as well as changes in foreign financial assets and liabilities. A brief description of the sources and methods used in the compilation of these statistics is provided in the *Technical Notes* at the end of this publication.

NBC has been trying its best to improve the availability and quality of these statistics, and has a continuous program of improvement in place. Therefore, we would welcome your feedback on this publication and your suggestions for improvement in relation to the content and layout.

I would like to take this opportunity to wish you a very happy Khmer New Year. Thank you very much for your interest in Cambodia's BOP and IIP statistics.

Chea Chanto

March 26, 2007 Phnom Penh

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## **Notes**

Inquiries For further information about these BOP and related statistics,

please contact Mr. Tann Sokhann, Deputy Director, Economic Research and Statistics Department, National Bank of

Cambodia on (855) 16 775 799.

Forthcoming issues Issue Expected release March Quarter 2007 30 June 2007

Changes in this issue This issue includes revisions to exports and imports from

Mach to September quarters of 2006. The revisions were due mainly to revised data from line ministries and the results of recent investigations. These revisions have affected the related Services—Transportation—Sea Transport, and Other Investment—Trade Credit estimates. Direct investment has also been revised from March to September 2006, due to the improving estimates on approval data. These revisions have led to revised estimates of the Current Account Balance and the Capital Account and Financial Account Balances. Revised estimates have also been produced for the Net International Investment Position and External Debt from March to September quarters of 2006. The revisions were mainly due to earlier estimates

being replaced by more up-to-date source data.

Changes in next issue Further changes will be made to Investment Income and the

Financial Account once the new FDI estimation model has

been developed and revised FDI estimates incorporated.

Abbreviations BOP Balance of Payments

ITRS International Transactions Reporting System

NBC National Bank of Cambodia

n.i.e. Not Included Elsewhere

NIS National Institute of Statistics

Rounding Any discrepancies between totals and the sum of the

component aggregates in this publication are due to rounding.

More detailed information More detailed information and special data services are

available on request and on a "user pays" basis.

For more information please contact National Bank of Cambodia,

Economic Research and Statistic Department.

Address: 22-24 Preah Norodom Blvd, Phnom Penh, Cambodia.

Tel: + 855 23 722 221 ex: 1074

E-mail: info@nbc.org.kh